

Meet Our Board of Directors

About our board

Our board of directors serve a three-year term as unpaid volunteers who guide the management of the credit union and provide oversight to ensure that members have access to quality financial products and services.

They joined the Credit Union Board in order to support the credit union philosophy of "people helping people."

The 2017-2018 FedStar Board of Directors and the year in which their term expires is listed below:

Fred Bingaman	2020
Jubal Hancock	2020
Pat Buck	2019
Ted E. Peabody Jr.	2019
Ron Weiman	2019
Linda Jeffress	2021
Bill McGuire	2021

What does a Board Member do?

Board members are responsible for setting policies, approving budgets, and helping to direct strategic planning. They evaluate operations and maintain financial performance standards for the credit union. They are also responsible for appointing the credit union's President/CEO, who reports directly to the Board. Board positions are voluntary and unpaid; however expenses related to Board business are paid for by the credit union.

Who can be a board member?

Candidates must be members in good standing with the Credit Union; be willing to agree to a criminal background check and a credit check; and be bondable.

What does it take to be a Board Member?

Candidates should possess the personal qualities that are needed to enable them to serve the Credit Union well. They should be honest, unselfish and act for the good of the Credit Union's



members. They should be interested in the Credit Union and sufficiently generous to give their own time and skills to the affairs of the Credit Union. They must have the ability to understand and must be able to think for themselves.

How long does each Board Member serve?

Terms are for three years. Board members typically devote a minimum of approximately 6 – 8 hours per month to credit union business, including attending monthly Board meetings. Additional time may be spent gathering information to set policy and training. Financial Literacy training is a requirement of every board member so that they can learn more about the operation of a financial institution.

What are the benefits of being a Board Member?

You'll be a representative voice for your fellow members, and have a direct say in the overall direction of the credit union. You gain knowledge and experience about the running of a financial institution, strategic planning, and about the credit union movement. Board members may also attend conferences and seminars on credit union topics in various locations throughout Texas. It is a great way to become part of a unique organization that affects the financial lives of thousands of members.

