

Safe and Sure Plan and Disclosure

For Overdraft Transfers to a Share Draft Checking Account

What is Overdraft Protection?

- ◆ Overdraft protection on your share draft checking account is a valuable and inexpensive tool to help you maintain your budget in your share draft checking account. Once you opt-in to this plan, you will remain set-up for the life of your account, unless you notify FedStar Credit Union to revoke your decision, or if the credit union cancels this discretionary plan.
- ◆ In the event that you do not have funds available to cover your automatic bill payments, checks, or other transactions using your checking account number when the item is presented for payment, a transfer of available funds necessary to cover the items will be transferred from your linked regular share account(s) to your checking account. This transfer will enable the item to be paid.

What is the cost per transfer?

- ◆ The cost per transfer from your regular share account is **\$5**.

What if I do not have sufficient funds in my share account to cover the presented items?

- ◆ The credit union cannot overdraw your share account to cover an overdrawn checking account. If you do not have funds available to cover presented items, no transfer can be made. If you have opted in to our Standard Overdraft Practices Program, then those standard overdraft policies shall apply. If you have opted out or revoked your participation in our Standard Overdraft Practices Program, the presented items will be returned to the presenter as a Non-Sufficient Funds item. You will be charged any additional fees that are imposed in the Standard Overdraft Practices Program or as a Non-Sufficient Funds item. Please review the current Rates and fees Schedule for more information.

Standard Overdraft Practices Revocation Disclosure

For Overdrafts and Overdraft Fees

If you choose to participate in the credit union's Standard Overdraft Practices Program, you may change your decision at any time by contacting FedStar Credit Union.

If you choose **not** to participate in this program, you do not want FedStar Credit Union to pay your overdrafts under the Standard Overdraft Practices Program, and you authorize FedStar Credit Union to return any checks and other transactions made using your share draft checking account number and automatic bill payments presented through normal banking channels unpaid that you might write when the account has insufficient funds at time of presentment.

If you overdraw your account, you understand that the item will be returned and that you will be charged a Non-Sufficient Funds Fee by FedStar Credit Union, as well as any fees which may be imposed by merchants and/or collection agencies in addition to ultimately paying the overdrawn check or electronic item.

*The fees listed herein are subject to change; please consult our Rate and Fees Disclosure for current fee information. Notice to Member: You may revoke and change your choice concerning this matter at any time by contacting FedStar Credit Union by phone at 979-846-7456, toll free at 800-690-7780 or by fax 979-846-6866.

PLEASE RETAIN THIS COPY FOR YOUR RECORDS.

Standard Overdraft Practices Program

Overdraft and Overdraft Fees Disclosure

What You Need to Know about Overdrafts and Overdraft Fees

- ◆ An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:
 1. We have Standard Overdraft Practices that come with your account.
 2. We also offer Overdraft Protection Plans (i.e. FedStar's Safe and Sure Plan), such as a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
 3. This Standard Overdraft Practices Program takes effect 60 days after account is opened. Any overdrafts incurred before the end of this 60 day period will be returned unpaid.
- ◆ This notice explains our Standard Overdraft Practices.

What are the Standard Overdraft Practices that come with my account?

- ◆ We may authorize and pay overdrafts for the following types of transactions at our discretion:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
- ◆ We do not authorize and pay overdrafts for the following types of transactions unless you opt in to this program (see below):
 - ATM transactions
 - Everyday debit card transactions
- ◆ We pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction.
- ◆ If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if FedStar Credit Union pays my overdraft?

- ◆ Under our Standard Overdraft Practices:
 - We will charge you an overdraft fee each time we pay an overdraft. Please see our current rate and fees schedule for additional information.
 - There is no limit on the total fees we can charge you for overdrawing your account.

What if I want FedStar Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- ◆ If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, contact us at (979) 846-7456 or 1-800-690-7780, or visit our office to opt in to this program.

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